



SEEK PROFESSIONAL ADVICE

Before making any type of planned gift, we urge you to discuss your considerations with your personal financial or tax advisor. Please also don't hesitate to contact us for a no-obligation, confidential consultation.

IRREVOCABLE VS. REVOCABLE PLANNED GIFTS

Consider whether you prefer a gift you make today—with possible tax benefits—or a future gift that you can amend or revoke if circumstances change.

Irrevocable Gifts

- **Current gifts of securities and real estate:** These gifts result in a charitable deduction on your income tax return if you itemize.
- **Charitable lead trust:** In most cases, this arrangement offers gift or estate tax benefits to those with sizable estates.
- **Life estate agreement:** This agreement offers a current income tax deduction when you itemize even though we won't take possession of the property until after your lifetime.

- **Life income gifts:** These gifts offer an income tax benefit, too. They can provide you with even more advantages, including income for life. Some of the life income plans offer predictable, fixed payments and some provide variable payments to help offset inflation.

Revocable Gifts

When you include a gift in your will or trust or arrange to give your retirement plan to us after your lifetime, the WVU Foundation receives the assets at some time in the future. Of course, you can change your mind at any point during your lifetime, so these gifts do not offer current income tax benefits.

A qualified gift annuity is not insurance under the laws of West Virginia, is not subject to regulation by the West Virginia offices of the Insurance Commissioner, and is not protected by the West Virginia Life and Health Insurance Guaranty Association established in Article 26a, Chapter 33 of the West Virginia Code or any other guaranty association established by the West Virginia Code. Oklahoma residents: A charitable gift annuity is not regulated by the Oklahoma Insurance Department and is not protected by a guaranty association affiliated with the Oklahoma Insurance Department. South Dakota residents: Charitable gift annuities are not regulated by and are not under the jurisdiction of the South Dakota Division of Insurance.



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YOUR PERSONAL GUIDE TO GIFT PLANNING

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The information in this publication is not intended as legal or tax advice. For such advice, please consult an attorney or tax advisor. Figures cited in examples are for hypothetical purposes only and are subject to change. References to estate and income taxes include federal taxes only. State income/estate taxes or state law may impact your results.



WOULD YOU GIVE, AND GIVE MORE, IF YOU COULD?

Sometimes it's difficult to be charitable when your budget is tight and the future is uncertain—after all, your family comes first. But there is a way to make a significant impact to West Virginia University that takes into account tax-saving strategies and income-producing assets: a planned gift to the WVU Foundation.

A planned gift is a charitable gift that is also favorable to you. While its primary purpose is to help the nonprofit of your choice, its secondary purpose is for you to enjoy personal financial or family benefits.

Planned gifts can be made now to immediately support West Virginia University's needs, or they can be enacted upon your passing, as a final way to leave your legacy.

A Chart of Choices and Tax Benefits

To give you an idea of the gifts and benefits that are available through gift planning, we've compiled the chart, *at right*, for your review.

No matter which planned gift you choose, you get peace of mind knowing that your careful planning makes a big difference for our students, educational programs and community. After you review the chart, flip this guide over for a few additional elements to consider.

CURRENT GIFT

A donation you make now to the WVU Foundation can be used promptly to meet WVU's urgent needs.

GIFT TYPE	HOW IT'S DONE	YOUR ADVANTAGES
Securities or real estate	<ul style="list-style-type: none"> Give appreciated assets you have owned longer than one year. 	<ul style="list-style-type: none"> You avoid capital gains taxes and are eligible to receive an income tax charitable deduction.
Bargain sale	<ul style="list-style-type: none"> Sell to us, below market value, real estate you have owned longer than one year. 	<ul style="list-style-type: none"> This is part gift and part sale. You qualify for a partial tax deduction and eliminate capital gains tax on the appreciation attributable to the gift portion.
Charitable lead trust	<ul style="list-style-type: none"> Fund a trust you create that provides payments to the WVU Foundation for a term of years, then pays the remainder to family members or beneficiaries of your choice. 	<ul style="list-style-type: none"> This is a smart way for anyone in high estate and gift tax brackets to benefit WVU and pass the principal to others with reduced estate or gift taxes.

DEFERRED GIFT

A deferred gift is a planned contribution that you arrange now to benefit WVU later—perhaps after your lifetime.

GIFT TYPE	HOW IT'S DONE	YOUR ADVANTAGES
A gift in your will or trust	<ul style="list-style-type: none"> Through your will or living trust, give the WVU Foundation money, property or a share of your estate's residue. 	<ul style="list-style-type: none"> It is revocable at any time and allows you to keep your assets should you need them during your lifetime.
Retirement plan	<ul style="list-style-type: none"> Name the Foundation as primary beneficiary of a percentage or all of your retirement plan or IRA. 	<ul style="list-style-type: none"> This gift eliminates income taxation on distributions after your lifetime. Plus, it's revocable.
Life estate agreement	<ul style="list-style-type: none"> Deed to us your personal residence or farm now, but retain the right to live there for life. 	<ul style="list-style-type: none"> You avoid the hassles of selling, and you secure income tax savings when you itemize.

LIFE INCOME GIFT

This gift plan ensures you (and even a survivor) an income for life, as well as potential tax savings.

GIFT TYPE	HOW IT'S DONE	YOUR ADVANTAGES
Charitable remainder trust	<ul style="list-style-type: none"> The trust pays you or other beneficiaries income for life from assets you place in a trust. The WVU Foundation receives the remainder. 	<ul style="list-style-type: none"> You receive tax benefits and fixed or variable payments for life.
Charitable gift annuity (where available)	<ul style="list-style-type: none"> You agree to make a gift of cash or other assets and, in return, you receive lifetime payments. 	<ul style="list-style-type: none"> You receive tax benefits and fixed payments for life.